

MINUTES
FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 155

October 10, 2022

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 155 ("District") met in regular session, open to the public, on the 10th day of October, 2022, at the Bonbrook Plantation Recreational Center, 9210 Reading Road, Rosenberg, Texas, within the boundaries of the District, and the roll was called of the members of the Board:

Donna Johnson	President
Brett Telford	Vice President
Christina Garcia	Assistant Vice President
Jessica Robach	Secretary
Dwayne Grigar	Assistant Secretary

and all of the above were present, except Director Grigar, thus constituting a quorum.

Also present for all or part of the meeting whether in person or via teleconference were Deputy Bartee, Sergeant Garcia, and Sergeant Cruz of the Fort Bend County Precinct 1 Constable's Office; Vanessa Rodriguez of Beazer Homes; Alexis Page of Sox Regional; Kirsten Wilson of LJA Engineering, Inc. ("LJA"); Jorge Diaz of McLennan & Associates, LP; Kyle Bonum of Si Environmental, LLC ("Si"); Sean Donnell and Regina Morales of GreenScape Associates ("GreenScape"); Nick Steffek of Lake Management Services, L.P. ("LMS"); and Whitney Higgins and Holly Huston of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

The meeting convened at 11:02 a.m. Ms. Higgins offered any members of the public attending the meeting in person or by telephone the opportunity to make a public comment. There being no members of the public wishing to make a public comment, the Board concurred to close the public comment section of the agenda.

SECURITY REPORT

Deputy Bartee, Sergeant Garcia, and Sergeant Cruz discussed security matters within the District. The Board then reviewed a security report for the District, a copy of which is attached.

APPROVE MINUTES

The Board considered approving the regular meeting minutes from September 12, 2022. Following review and discussion, Director Telford moved to approve the minutes. Director Garcia seconded the motion, which passed by unanimous vote.

REVIEW ARBITRAGE REBATE REPORT FOR THE SERIES 2013 AND 2014 BONDS

Ms. Higgins reviewed the Interim Excess Earnings Report for the District's Series 2013 and 2014 Refunding Bonds prepared by OmniCap. She noted that the report states that no arbitrage rebate payments are due to the United States Treasury.

DISTRICT'S CONTINUING DISCLOSURE OF INFORMATION AGREEMENT AND AS REQUIRED BY SEC RULE 15C2-12

Ms. Higgins reviewed the District's annual report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the District's bond resolutions. She stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access System ("EMMA"). Following review and discussion, Director Johnson moved to approve the report, authorize the attorney to submit the District's updated financial and operating data in compliance with the continuing disclosure provisions contained in the District's bond resolutions through EMMA and direct that the Annual Report be filed appropriately and retained in the District's official records. Director Garcia seconded the motion, which passed by unanimous vote.

ANNUAL REVIEW OF PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

The Board reviewed the District's procedures for continuing disclosure compliance. Ms. Higgins stated that no changes are required at this time.

SERIES 2022 UNLIMITED TAX PARK BONDS ("SERIES 2022 BONDS")

Ms. Higgins updated the Board regarding the Series 2022 Bonds, noting a special meeting will be held Monday, October 17, 2022 at 11:00 a.m.

PRELIMINARY OFFICIAL STATEMENT AND OFFICIAL NOTICE OF SALE

The Board considered authorizing the District's financial advisor to prepare the Preliminary Official Statement and Official Notice of Sale for the Series 2022 Bonds.

AUTHORIZE DISTRICT ENGINEER TO REQUEST TEXAS COMMISSION ON ENVIRONMENTAL QUALITY ("TCEQ") INSPECTION OF FACILITIES

The Board considered authorizing the District's engineer to request an inspection of facilities by the TCEQ.

UPDATE ON CITY APPROVAL

Ms. Wilson updated the Board regarding the status of approval by the City of Rosenberg.

AUTHORIZE AUDITOR TO PREPARE DEVELOPER REIMBURSEMENT REPORT

The Board considered authorizing McGrath & Co., PLLC to conduct a developer reimbursement report for the Series 2022 Bonds.

Following discussion, Director Garcia moved to (1) authorize the District's financial advisor to prepare the Preliminary Official Statement and Official Notice of Sale; (2) authorize the District's engineer to request an inspection of facilities by the TCEQ; and (3) authorize McGrath & Co., PLLC to prepare a developer reimbursement report for the Series 2022 Bonds. Director Robach seconded the motion, which carried unanimously.

SURPLUS FUNDS

Ms. Higgins reported the TCEQ approved the District's surplus funds application on September 29, 2022. Following review and discussion, Director Garcia moved to authorize disbursement of the bond proceeds as approved by the TCEQ. Director Robach seconded the motion, which passed by a unanimous vote.

BOOKKEEPING MATTERS

Mr. Diaz presented and reviewed the bookkeeper's report and presented the checks for payment. A copy of the bookkeeper's report, which includes the investment report, is attached. After review and discussion, Director Johnson moved to approve the bookkeeper's report and payment of the bills. Director Garcia seconded the motion, which passed unanimously.

RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Ms. Higgins reviewed a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. She stated the District's bookkeeper has provided an updated list of qualified broker/dealers with whom the District may engage in investment transactions as an exhibit to the Resolution. After review and discussion, Director Johnson moved to adopt the Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions and direct that the Resolution be filed appropriately and retained in

the District's official records. Director Garcia seconded the motion, which passed by unanimous vote.

RESOLUTION REGARDING ANNUAL REVIEW OF INVESTMENT POLICY

Ms. Higgins presented and reviewed a Resolution Regarding Annual Review of Investment Policy. After review and discussion, Director Johnson moved to adopt the Resolution Regarding Annual Review of Investment Policy and direct it be filed appropriately and retained in the District's official records. Director Garcia seconded the motion, which passed by unanimous vote.

OPERATOR'S REPORT

Mr. Bonum presented and reviewed the operator's report, a copy of which is attached, and reviewed repair and maintenance items for the month.

Mr. Bonum presented to the Board a list of delinquent customers and reported the residents on the termination list were delinquent in payment of their water and sewer bills and were given written notification, in accordance with the District's Rate Order, prior to the meeting of the opportunity to appear before the Board to explain, contest, or correct their bills and to show why utility services should not be terminated for reason of non-payment.

Following review and discussion, Director Telford moved to (1) approve the operator's report; and (2) authorize termination of delinquent accounts in accordance with the District's Rate Order, and direct that the delinquent customer list be filed appropriately and retained in the District's official records. Director Garcia seconded the motion, which passed by unanimous vote.

ENGINEER'S REPORT

Ms. Wilson presented and reviewed an engineer's report, a copy of which is attached, and updated the Board on the status of development and ongoing engineering projects in the District.

UPDATE ON DETENTION/AMENITY LAKES MAINTENANCE

Mr. Steffek updated the Board on detention and amenity lake maintenance including well repairs, fountain repairs, and vegetation and algae treatments.

Mr. Steffek presented and reviewed a quote to repair the Lake D North Fountain in the amount of \$960.87. He also presented a proposal to replace the Lake D North Fountain in the amount of \$4,498.07.

Mr. Steffek then reviewed a proposal to install a well at Lake D North in the amount of \$53,433.50. In response to questions from the Board, Mr. Steffek reported the total to install three wells at Lake D, E, and G would be \$171,550.

Following review and discussion, Director Garcia moved to approve the proposal to repair the Lake D North Fountain in the amount of \$960.87. Director Telford seconded the motion, which passed by a unanimous vote.

PHASE II SMALL MS4 GENERAL PERMIT AND STORM WATER MANAGEMENT PLAN, INCLUDING PUBLIC COMMENT

There was no discussion on this agenda item.

UPDATE ON LANDSCAPE MAINTENANCE AND IRRIGATION FROM GREENSCAPE ASSOCIATES

Mr. Donnell reviewed a landscape maintenance report, a copy of which is attached, and discussed the status of work previously approved by the Board. He then presented and reviewed proposal no. 12070 in the amount of \$2,117.15 for tree removal, proposal no. 12071 in the amount of \$857.14 for lake sign replacements, and proposal no. 12073 in the amount of \$498.65 to replace a valve box lid. Following discussion, Director Telford moved to (1) approve the landscape maintenance report and (2) approve the proposals as presented. Director Robach seconded the motion, which passed by a unanimous vote.

DISTRICT COMMUNICATIONS, INCLUDING WEBSITE, MASS MESSAGING, AND SOCIAL MEDIA POLICIES

There was no discussion on this agenda item.

GARBAGE AND RECYCLING MATTERS

The Board discussed garbage and recycling matters.

TAX ASSESSOR/COLLECTOR'S REPORT

The Board received and reviewed a tax assessor/collector's report from Fort Bend County, a copy of which is attached. Following review and discussion, Director Robach moved to approve the tax assessor/collector's report as presented. Director Telford seconded the motion, which passed unanimously.

There being no further business to come before the Board, the Board concurred to adjourn the meeting at 12:25 p.m.



Jessica Robach
Secretary, Board of Directors

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