Water District Notice of Public Hearing on Tax Rate

The Fort Bend Municipal Utility District No. 155 will hold a public hearing on a proposed tax rate for the tax year 2021 on September 13, 2021 at 11:00 am at Bonbrook Plantation Recreational Center, 9210 Reading Road, Rosenberg, Texas 77471 by teleconference at Telephone Number 888-251-2909 Access Code: 8813019. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property determines the distribution of the tax burden among all property owners.

For the proposal: Donna Johnson, President Brett Telford, Vice President Christina Garcia, Asst. Vice President Jessica Robach, Secretary Dwayne Grigar, Assistant Secretary

Against the proposal: None

Present and not None voting:

Absent: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	Th	nis Year
Total tax rate (per \$100 of value)	\$1.000000/\$100	\$1	. 000000/\$100
	Adopted		Proposed
Difference in rates per \$100 of valu	e	\$0. 00000 0	
Percentage increase/decrease in rates(+/-)		0.00%	
Average residence homestead appraise value	^d \$246, 695	\$2	54, 691
General homestead exemptions available (excluding 65 years of age or older or	\$0	\$0)

disabled			
person's exemptions)			
Average residence homestead taxable value	\$246,695		\$254, 691
Tax on average residence homestead	\$2,466.95		\$2, 546. 91
Annual increase/decrease in taxes if			
proposed tax rate is adopted(+/-)		\$79.96	
and percentage of increase (+/-)		3.24%	

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.